



RM of Sifton

Financial Presentation for
2018 Budget
19 April 2018

Municipal Budget Preferences & Challenges

- Change in property assessments by Province
- Accessibility requirements for all public buildings
- Invest in infrastructure
- Maintain moderate increase in tax levy
- Maintain reserve levels at acceptable level



Municipal Budget Highlights

- Municipal Roads Program – 4 new road upgrade projects
- New Recreation Commission
- Mower extension
- New fire truck purchase
- New portable generator purchase
- Cherry Point Street Lights Installation
- Sand-spreader purchase LUD
- New garbage container purchase LUD
- Community Hall Renovations
- Arena Lights/Geothermal repair/upgrade
- LUD sidewalks and repair
- Sifton Park roller dock purchase
- Accessibility Renovation to Municipal Office

Budget Overview 2018 versus 2017

Refer Page 1

- 4.5% increase in tax levy
(2,069,070.46/1,980,681.58)
- 8.3% increase in planned Municipal
Expenditure (2,964,948.26/2,736,312.61)
- Transferring 150,00\$ from accumulated surplus to
minimize 2018 tax levy

Services Review

Refer Page 1

- General Government
- Protective
- Transportation
- Environmental Health
- Public Health and Welfare
- Environmental Development
- Economic Development
- Recreation and Cultural
- Fiscal

General Government & Protective Services

Refer Page 1 & 3

- General Government up 10%
 - (622,770.87/565,418.54)
 - Includes Municipal Office Renovations and employee raises to match market pay scales (5%)
- Protective Services up 13%
 - (390,770.19/344,462.85)
 - Includes hiring new Municipal Emergency Coordinator and purchase of portable generator

Transportation, Environmental Health, Public Health, Welfare and Environmental Development

Refer Page 1 through 6

- Transportation up 8.1%
 - (1,119,698.74/1,035,075.72)
 - Includes employee training and raises, new road projects: LUD Cameron St (North Railway), Road 50N, Britton Rd 50N, Road 39N, mower extension, salt spreader LUD, Street Light installation Cherry Point
- Environmental Health (no change)
- Public Health and Welfare Services (no change)
- Environmental Development (no change)

Economic Development, Recreation and Cultural, Fiscal services

Refer Page 1 , 6 & 7

- Economic Development (no change)
- Recreation and Cultural up 241%
 - (509,644.09/211,363.80)
 - Community Hall renovations (over 150K in confirmed grants from o/s of RM)
 - Arena lights and geothermal repair/upgrades
 - Sifton Park roller dock purchase
- Fiscal services (no change)

Reserve Funds

Refer Page 13

	Account	Balance 01 Jan 2018	Deposit	Fire Truck Purchase	*Close Balance 31 Dec 2018
1	Fixed Asset Reserve	-			-
2	RMS General Reserve	578,929.59	-	-	578,929.59
3	OL General Reserve	51,033.30			51,033.30
4	RMS Gas Tax Reserve	86,508.06	44,646.05		131,154.11
5	OL Gas Tax Reserve	41,972.57	21,663.25		63,635.82
6	Public Parks Reserve	5,851.79			5,851.79
7	Cherry Point Dev. Reserve	5,055.69		-	5,055.69
8	OL Resort Dev. Reserve	9,284.48			9,284.48
9	OL Flower Bed Reserve	7,554.16			7,554.16
10	RMS Machinery Reserve	262,508.98		- 164,280.00	98,228.98
11	OLS Fire Reserve	179,597.52		- 175,000.00	4,597.52
12	RMS Fire Prot. Reserve	23,377.10			23,377.10
13	OL Sewer Reserve	13,680.97			13,680.97
14	DC Plan Dist. Reserve	-			-
	Total Reserve	1,265,354.21	66,309.30	- 339,280.00	992,383.51
15	Arthur Harvey Scholarship	2,037.44			2,037.44
16	CE Heapy Scholarship	4,909.28			4,909.28
17	Oakwd War Mem. Schol.	20,242.32			20,242.32
	Total Scol.	27,189.04	-	-	27,189.04
	Total All Accounts	1,292,543.25			1,019,572.55

**Does not include earned interest for 2018*

2018 Assessments

Refer Page 8

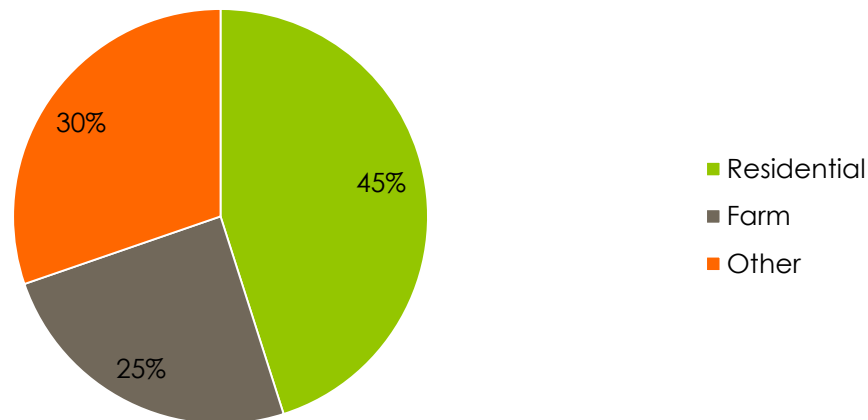
- Taxable Assessment

	2018	2017
○ At Large (+3.4%)	134,189,110	129,734,230
○ S.A. Rural (+3.9%)	122,705,780	118,049,850
○ LUD (-1.8%)	11,483,330	11,684,380

2018 Assessments

<u>Property Class</u>	<u>RM Sifton Mix</u>	<u>Assessment 2017</u>	<u>Assessment 2018</u>	<u>Change</u>
Residential	45%	58,483,042	55,558,890	95%
Farm	25%	31,966,876	40,118,429	126%
Other	30%	39,284,312	38,498,625	98%

2018 Taxable Assessment Mix



2018 Mill Rates

Refer Page 8

○ Mill Rate	2018	2017
○ At Large	7.000	6.822
○ Special Area Rural	6.988	7.082
○ LUD	18.521	17.469
○ Applied Mill Rate		
○ Rural	13.988	13.904
○ LUD	25.521	24.291

What does this mean for the Oak Lake LUD Tax Payer

Property		2018	2017	Change	% Change
B - LUD Millrate Applied					
7					
	OL Residential Assess.	89,800.00	96,300.00	(6,500.00)	-7%
	Municipal Tax 45%	1,030.12	1,052.56	(22.44)	-2%

Municipal Tax Calculation

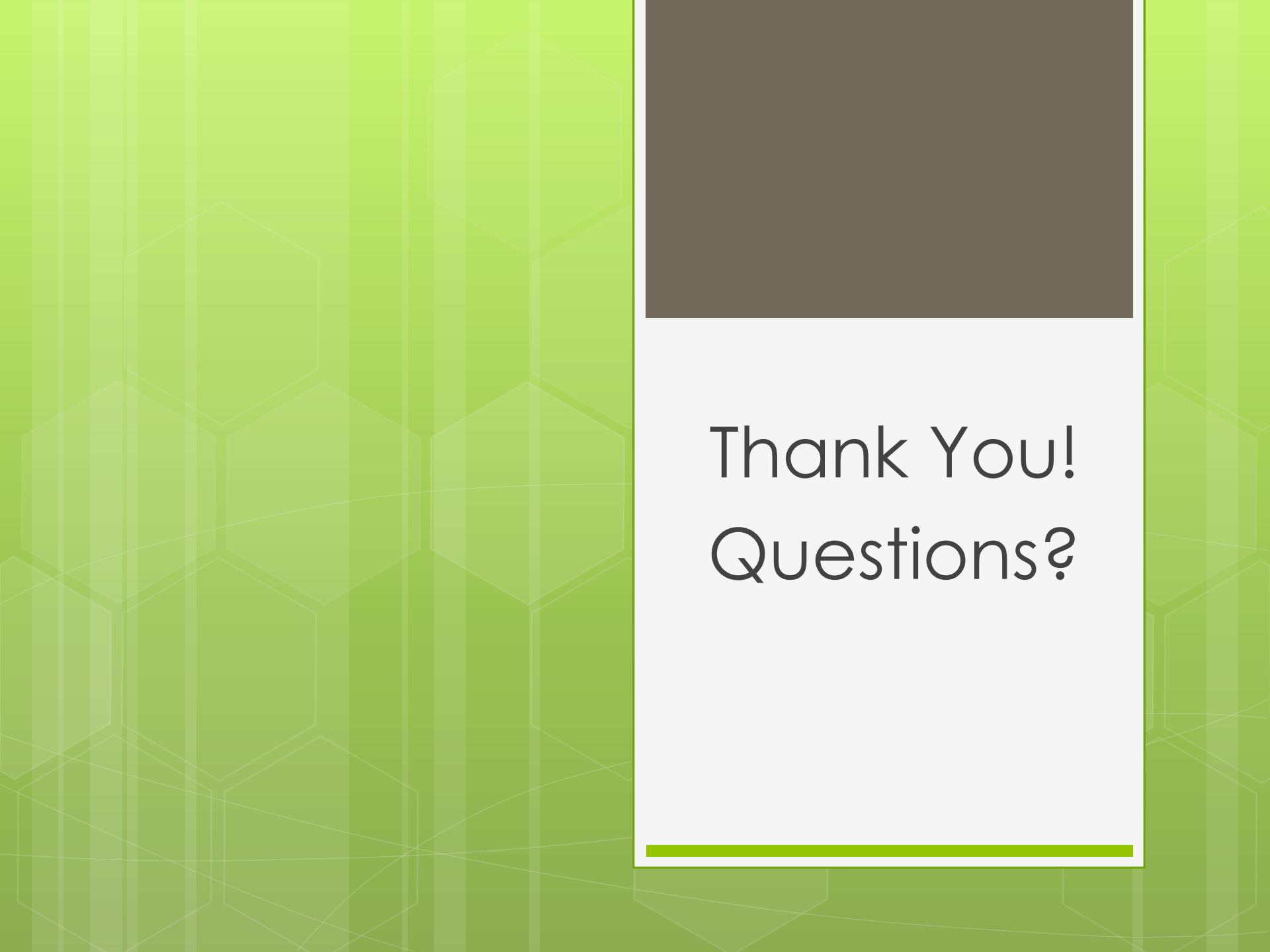
$$\frac{(\text{Property Assessment} * \text{Class \%}) * \text{Mill rate}}{1,000}$$

What does this mean for the Resort Tax Payer

Property		2018	2017	Change	% Change
Rural Millrate Applied					
Cherry Point					
1					
	Residential Asses.	626,100.00	661,200.00	(35,100.00)	-5%
	Municipal Tax 45%	3,932.93	4,136.40	(203.47)	-5%
OL Resort					
2					
	Residential Asses.	333,700.00	349,900.00	(16,200.00)	-5%
	Municipal Tax 45%	2,096.18	2,188.94	(92.76)	-4%

What does this mean for the Rural Tax Payer: Acreage & Farmland

	Property		2018	2017	Change	% Change	
Rural Farmland & Residential: Rural Mill Rate Applied							
3							
	Residential Assess.	45%	138,000.00	141,100.00	(3,100.00)	-2%	
	Farm Land Assess.	26%	192,000.00	174,900.00	17,100.00	10%	
	Municipal Tax		1,563.71	1,514.89	48.82		3%
Farm - Land Only : Rural Mill Rate Applied							
4							
	South OL - Farm 160 acres		65,200.00	48,100.00	17,100.00	36%	
	Municipal Tax	26%	236.64	173.86	62.78		36%
5							
	Deleau - Farm 160 acres		143,300.00	112,500.00	30,800.00	27%	
	Municipal Tax	26%	520.09	406.63	113.46		28%
6							
	SW - Farm 160 acres		161,800.00	130,100.00	31,700.00	24%	
	Municipal Tax	26%	587.24	470.25	116.99		25%



Thank You!
Questions?